

Sea to Sky Hospice Society
Financial Statements

March 31, 2025

(Unaudited)



COMPILATION ENGAGEMENT REPORT

To Board of Directors of Sea to Sky Hospice Society

On the basis of information provided by management, we have compiled the statement of financial position of Sea to Sky Hospice Society as at March 31, 2025 and the statements of operations and changes in net assets for the year then ended, and, Note 1, which describes the basis of accounting applies in the preparation of the compiled financial information ("financial information") and other explanatory information.

Management is responsible for the accompanying financial information, including the accuracy and completeness of the underlying information used to compile it and the selection of the basis of accounting.

We performed this engagement in accordance with Canadian Standard on Related Services (CSRS) 4200, Compilation Engagements, which requires us to comply with relevant ethical requirements. Our responsibility is to assist management in the preparation of the financial information.

We did not perform an audit engagement or a review engagement, nor were we required to perform procedures to verify the accuracy or completeness of the information provided by management. Accordingly, we do not express an audit opinion or a review conclusion, or provide any form of assurance on the financial information.

Readers are cautioned that these statements may not be appropriate for their purposes.

West Vancouver, BC

September 12, 2025

MacCormac & Company

Chartered Professional Accountants

Sea to Sky Hospice Society
Statement of Financial Position
March 31, 2025

(Unaudited)

	2025	2024
Assets		
Current		
Cash	\$ 235,809	164,994
Accounts receivable	9,623	2,259
Short-term investments	28,690	26,979
Sales taxes receivable	6,429	3,710
	<u>280,551</u>	<u>197,942</u>
Long-term investments	156,018	148,996
Property and equipment		
Computer equipment	2,043	2,043
Less: Accumulated amortization	(2,041)	(2,038)
	<u>2</u>	<u>5</u>
	<u>156,020</u>	<u>149,001</u>
	<u>\$ 436,571</u>	<u>346,943</u>
Liabilities		
Current		
Accounts payable	\$ 4,144	3,195
Net Assets (note 2)		
Externally restricted		
Hospice Capital	17,686	11,573
Squamish Drivers	70,055	69,960
Client Care	82,082	86,819
	<u>169,823</u>	<u>168,352</u>
Internally restricted		
Bereavement Support	30,603	30,603
Hospice Furnishing	26,635	26,635
Hospice Landscaping	2,236	2,833
	<u>59,474</u>	<u>60,071</u>
Unrestricted	<u>203,130</u>	<u>115,325</u>
	<u>432,427</u>	<u>343,748</u>
	<u>\$ 436,571</u>	<u>346,943</u>

Approved by:

Kim Voelker

Kim Voelker (Sep 12, 2025 16:06:27 PDT)

Director

Sea to Sky Hospice Society
Statement of Operations and Changes in Net Assets
For the Year Ended March 31, 2025

(Unaudited)

	Externally Restricted			Internally Restricted			Unrestricted	Total	Total
	Hospice Capital	Squamish Drivers	Client Care	Bereavement Support	Hospice Furnishing	Hospice Landscaping		2025	2024
Revenue									
Donations	\$ -	35,587	-	-	-	-	136,202	\$ 171,789	148,398
Fundraising revenue	-	1,560	-	-	-	-	79,592	81,152	59,091
Grant revenue (note 3)	-	-	-	-	-	-	75,134	75,134	53,980
Interest income	6,466	-	4	-	-	-	9,631	16,101	6,988
Membership revenue	-	-	-	-	-	-	5,281	5,281	4,084
Other income	-	-	-	-	-	-	-	-	3,875
	6,466	37,147	4	-	-	-	305,840	349,457	276,416
Operating Expenses									
Subcontractors	-	-	-	-	-	-	174,614	174,614	163,240
Travel expense	-	34,568	-	-	-	-	391	34,959	29,727
Office	353	611	2,985	-	-	-	11,731	15,680	7,230
Fundraising expense	-	241	-	-	-	-	14,605	14,846	12,990
Advertising and promotion	-	332	-	-	-	-	8,642	8,974	5,340
Professional fees	-	-	-	-	-	-	5,062	5,062	11,862
Other operating expenses	-	666	1,756	-	-	597	768	3,787	10,615
Insurance	-	-	-	-	-	-	1,830	1,830	1,705
Utilities	-	634	-	-	-	-	356	990	5,403
Bank charges and interest	-	-	-	-	-	-	33	33	31
Amortization	-	-	-	-	-	-	3	3	7
	353	37,052	4,741	-	-	597	218,035	260,778	248,150
Excess (Deficiency) of Revenue Over Expenses	6,113	95	(4,737)	-	-	(597)	87,805	88,679	28,266
Net Assets, Beginning of the Year	11,573	69,960	86,819	30,603	26,635	2,833	115,325	343,748	315,482
Net Assets, End of the Year	\$ 17,686	70,055	82,082	30,603	26,635	2,236	203,130	\$ 432,427	343,748

Sea to Sky Hospice Society
Notes to the Financial Information
For the Year Ended March 31, 2025

(Unaudited)

1. Basis of Accounting

The basis of accounting applied in the preparation of the statement of financial position of Sea to Sky Hospice Society as at March 31, 2025, and the statements of operations for the year then ended, is on the historical cost basis, reflecting cash transactions with the addition of the following:

- a) Short-term and long-term investments recorded at cost.
- b) Property and equipment amortized over its useful life.
- c) Accounts payable and accrued liabilities as at the reporting date.
- d) Sale taxes receivable as at the reporting date.

2. Restricted and Unrestricted Net Assets

Externally restricted funds consist of funds received from donors specifically to be used for the following purposes:

Hospice Capital funds are received to renovate and equip a hospice facility to serve the residents of the Sea to Sky Corridor.

Squamish Drivers funds are received for volunteer driver services for transporting Sea to Sky residents to cancer treatment and medical appointments.

Patient Care funds are received to provide support to patients and their families within the Sea to Sky corridor, who require financial assistance while supporting a resident of the hospice.

Internally restricted funds are restricted by the Society's Board of Directors for Bereavement Support, Hospice Furnishing and Hospice Landscaping. These internally restricted amounts are not available for other purposes without the approval of the Board of Directors.

3. Grant Revenue by Funding Source

	2025	2024
Squamish Community Foundation	\$ 30,000	-
Province of BC	25,000	25,000
Whistler Healthcare Foundation	7,500	-
Whistler Community Foundation	6,884	-
Corporations and charities	5,000	23,980
BC Centre for Palliative Care (BCCPC)	750	-
Vancouver Coastal Health	-	5,000
	<u>\$ 75,134</u>	<u>28,980</u>

Sea to Sky Hospice Society - 2025 FS (002)

Final Audit Report

2025-09-12

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